

PRESS RELEASE

city of Almaty

April 26, 2023

About the segregation of accounts in Central Securities Depository

Hereby Kazakhstan Stock Exchange JSC (hereinafter – KASE, the Exchange) informs you that it has received information from Central Securities Depository JSC about its intention to segregate depositor accounts following a request of international depositories Euroclear and Clearstream.

A communique of Central Securities Depository JSC released on this occasion, reads as follows: "The process of segregating assets of Russian depositors of the Central Depository [was started by the Central Depository](#) in 2022 following a request of the international depositories Euroclear and Clearstream... In May 2023, the Central Depository started to segregate financial instruments held by citizens of the Russian Federation and/or the Republic of Belarus, or by legal entities registered in the Russian Federation and/or the Republic of Belarus, on whose behalf brokerage accounts were opened by resident depositors of the Central Depository".

Accordingly, the Exchange notified participants that during the period of said actions there might be slight delays in transactions with foreign securities.

Clearing procedures and trades on KASE will be conducted as usual in accordance with internal rules and procedures.

A detailed explanation of the ongoing procedures for segregation of depositor accounts of Central Securities Depository JSC is available at:

<https://kcsd.kz/press-center/news/o-segregacii-schetov-centralnogo-depozitariya>

For reference

Kazakhstan Stock Exchange (KASE) is a leading stock exchange in the Central Asian region. KASE occupies the second place among the CIS exchanges in terms of securities trading volume, and the fifth place in terms of the equity market capitalization among the FEAS exchanges.

It is a universal trading platform for corporate and government securities, bonds of international financial organizations, foreign currencies, transactions of the money market – repo and swap, as well as derivatives. KASE is a member of the World Federation of Exchanges (WFE), the Federation of Euro-Asian Stock Exchanges (FEAS) and other international and local professional associations, as well as a participant of the UN's "Sustainable Stock Exchanges" initiative.

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